

Risk	Sub No.	Sub-Risk	% Overall Weighting	Impact / Consequences	Opportunity	Gross Risk Score			Controls and Mitigation	Nett Risk Score			New / Developing Controls	Risk Manager	CLT Risk Owner	Target Date	Corporate Priority
						I	L	GS		I	L	NS					
Sustainability of the Council	5a	Insufficient funding to deliver services.	30%	Erosion of reserves.	Income generation opportunities.	5	5	25	Downsizing of the Council to meet budget constraints.	4	2	8	Ongoing financial modelling to assess the impact of funding cuts. Unplanned in-year budget cuts such as for Public Health services which need to be addressed plus future significant cuts proposed.	Chief Accountant	Director of Resources	Ongoing	Organisational Resilience
				Priority led budgeting process.					Robust reporting of recovery plans to Scrutiny Committee.								
				Six Year Financial Sustainability Strategy in Place.					Implement robust due diligence processes for business loans.								
				Statutory requirement to balance the budget.													
	Unplanned overspends.	Treasury Management Panel in place.															
	Unable to recover loan debt.	Monthly financial monitoring including achievement of saving targets and collection of income.															
5b	Increasing number of Looked After Children and child protection cases.	30%	Unplanned overspends.		5	5	25	Robust demand strategy to be implemented underpinned by resilience model.	4	5	20	Implement new initiatives such as Pulse, Crashpad and the Hub to generate savings. Engage with external providers to look at other models of working.	Head of Social Care	Director of Children's Services	Ongoing	Organisational Resilience	
5c	Insufficient central government funding for new burdens in Adult Social Care in addition to current constraints on cash limited budgets.	20%	Council unable to balance budget.	Consider options for shared services and opportunities for flexible use of new funding streams.	5	4	20	Robust budgetary control mechanisms.	5	3	15	Participate in financial modelling exercises to challenge government assumptions and support lobbying for resource.	Head of Social Care	Director of Adult Services	Ongoing	Organisational Resilience	
			Member led priority based budgeting and financial planning.					Actively participate in system transformation planning with Health.									
			Council unable to meet statutory duties and deliver reforms.														
External care market becomes unsustainable																	
5d	Further devolution of services and increased partnership working.	10%	Increased financial risk.		5	4	20	Effective relationships with partners / external agencies.	4	3	12	Ensure robust governance arrangements are in place for new working arrangements.	Head of Services	Director of Governance and Partnerships	Ongoing	Organisational Resilience	
5e	Unmanageable level of insurance claims relating to historic abuse / negligence in children's social care.	10%	Unplanned overspends.		5	4	20	External legal advice sourced to ensure appropriate expertise.	4	4	16	Review of insurance coverage and excess on this type of claim; training to be provided on how to mitigate the risks going forward.	Head of Social Care	Director of Children's Services	Ongoing	Organisational Resilience	
Overall Nett Risk Score											13.0						